

Approved March 26, 2019

Board of Governors
Open Session Meeting Minutes

The Board Chair stated that the Board shares the students concerns, and appreciated the well thought out presentation with constructive dialogue and recommendations. The Board and OCSU have developed a mutually respectful relationship and will continue to work together.

The President suggested that we expand this discussion with a presentation from Russel Boris our Director, International Education.

6.2 Z P] } v o v [• Z n % D C r a y ^ 2 t P. Ashman

The Regional Dean summarized his report, noting that there has been an increase in community outreach and expanded mental health and wellness support for students and employees. Construction has begun on the , o š Z ^] v [and we š C E i n e to make facility and infrastructure improvements.

7. NEW BUSINESS/RESOLUTIONS

7.1 Finance, Audit & Risk Review Committee

7.1.1 Chair Report tC. Derickson

The Committee met on January 11, 2018. At the meeting, the Okanagan College Student Union (OCSU) gave a presentation requesting Okanagan College provide increased student services in exchange for increasing domestic tuition. Following this, the VP, Employee and Corporate Services provided the Committee with a preliminary 2019-20 budget and gave a presentation on how increasing domestic tuition affects the College budget. The Committee approved the motion to increase domestic tuition by 2%.

The Auditors from Grant Thornton attended the Finance Committee meeting to present their Audit Strategy Report. The Committee approved the strategy laid out in the report.

The Committee viewed the third quarter financial statements which provide information on what was submitted to the government.

7.1.2 Domestic Tuition³ tC. Morcom

The VP Employee and Corporate Services provided a presentation regarding the proposed domestic tuition increase. He noted the increase will result in an addition \$261,000 for the 2019/2020 budget. This increase will enable Okanagan College to service debts and invest in future capital projects.

Motion:

"BE IT RESOLVED THAT the Okanagan College Board of Governors approve an increase of domestic tuition rates and mandatory fees of 2%, effective the 2019 semester as recommended by the Finance, Audit and Risk Review Committee."

B. Edwards
J. Cunningham
CARRIED

^{2, 3} Presentations will be posted to Board of Governors Moodle group.

8. VERBAL REPORTS

7.2 Board Chair Report tC. Derickson

The Board Chair informed the members of two upcoming conferences that may be of interest, the Colleges and Institutes Canada (CICan) Conference in Niagara Falls and the Association of Governing Boards (AGB) National Conference in Orlando, Florida. The Board secretary will send out the information for both conferences.

7.3 W CE •] v š [• t J H a i t O š

The President made the recommendation that Board members attend an upcoming