



# Business Administration

Course Number: BUAD 111

Course Title: FINANCIAL ACCOUNTING I

Credits: 3

Calendar Description: This course is an introduction to the system in which information is collected by the accounting process and presented by financial statements. Accounting cycle, statement preparation, special journals, internal control and the accounting for cash, inventory, payroll, merchandising and sales tax are examined. Basic financial reporting will be reviewed. (also offered by Distance Education)

Semester and Year: Winter 2017

Prerequisite(s): No

Corequisite(s): No

Prerequisite to: BUAD 121, 195, 207, 208, 236, 264, 272, 293, 298, 390

Final Exam: Yes

Hours per week: 3

Graduation Requirement: BBA & Diploma - Required

Substitutable Courses: No

Transfer Credit: CPA, CIB, PMAC credit together with BUAD 121

Special Notes: Credit may be received by passing a challenge exam

Originally Developed: 1976

EDCO Approval: April 2003

Chair's Approval:

## Professors

Name	Phone number	Office	Email
Karen Matthews Course Captain	250 832-2126 # 4703	Kelowna E: 226	KMatthews @okanagan.bc.ca
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Glen Jackson	250 832-2126 # 4703	Kelowna: B207	GJackson@okanagan.bc.ca

## Learning Outcomes

Upon completion of this course students will be able to

- x perform essential bookkeeping and all the steps of the accounting cycle for proprietorship services businesses and merchandising businesses.
- x define the many accounting-specific terms associated with the course topics as used in the accounting profession today.
- x demonstrate the appropriate accounting treatment as applied to the various topics covered in this course, in accordance with international financial reporting standard0.6(r)9|410.5(nc)-56 25.32 re W

### Course Objectives

This course will cover the following content:

- x Analyzing and recording transactions
- x Adjusting the accounts for financial statements
- x Completing the accounting cycle (closing entries)



## SKILLS ACROSS THE BUSINESS CURRICULUM

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The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.