

Business Administration

Course Number:	BUAD 113
Course Title:	CANADIAN BUSINESS
Credits:	3
Calendar Description:	This course provides an overview of Canadian business, industry and government and their interactions with local, national and international economies. Topics include resource allocation and the impact of current events upon public and private financial decisions. <i>(also offered by Distance Education)</i>
Semester and Year:	WINTER 2021
Prerequisite(s):	No
Corequisite(s):	No
Prerequisite to:	BUAD 425
Final Exam:	Yes
Hours per week:	4
Graduation Requirement:	Diploma – Required
Substitutable Courses:	ECON 115 & 125 together
Transfer Credit:	CPA credit
Special Notes:	Students contemplating a degree with Okanagan College can maximize their transfer credit by taking ECON 115 and 125
Originally Developed:	1989
EDCO Approval:	May 2017

Professors

Graham Moir Course Captain	Email Only	Online	gmoir@okanagan.bc.ca
Robert Ryan	Email Only	Online	rryan@okanagan.bc.ca

Learning Outcomes

Upon completion of this course students will be able to

- Describe the relationship between marginal utility and price in equilibrium.
- Demonstrate how households (demand) and businesses (supply) interact in various market structures to determine price and quantity of a good produced.
- Explain the economic issues of demand and supply and identify the implications of Equilibrium in a market.
- Illustrate demand and supply, in graphical form, including explaining the slope of the curves and reasons for shifts of the curves.
- Differentiate between the degrees of competition and elasticity in a market affect pricing and output.
- Define the meaning of marginalism as relates to both revenues and costs and their relevance to firm profitability.
- Explain the major characteristics of different market structures and the implications for the behavior of the firm.
- explore alternative economic systems and the Canadian economy place in the global business environment.
- develop the ability to analyze current economic events reported in the media and the linkages to business decision making.
- explain how firms raise money.
- understand the concerns about the Federal Government's budget and the implications for business in the years ahead.
- explain business cycles and the linkages to unemployment and inflation and the associated economic tools used to minimize these conditions.
- describe how the Bank of Canada influences money supply.
- outline Trade Block (NAFTA/USMCA, GATT) initiatives on economic policy.

Evaluation Procedure

Term Work	50%
Exams	50%
Total	100%

Notes**Term work**

Your professor will assign exercises, problems and projects throughout the course to monitor your progress and encourage you to keep up to date with the lecture materials.

- All assignments must be handed in to the professor on or before the prescribed due date.
- Refer to OC Policies in OC calendar regarding student discipline.

Required Texts/Resources

Understanding Economics – A Contemporary Perspective, Lovewell, M., 8th ed. McGraw-Hill Ryerson, 2020 (with Connect Access).

To order your textbook: <https://okanagan.bookware3000.ca/home>

SKILLS ACROSS THE BUSINESS CURRICULUM

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

STUDENT CONDUCT AND ACADEMIC HONESTY

What is the Disruption of Instructional Activities?