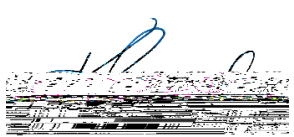




# Business Administration

Course Number:	<b>BUAD 235</b>
Course Title:	<b>INSURANCE AND ESTATE PLANNING</b>
Credits:	3
Calendar Description:	Learners examine the issues related to risk management and estate planning. Topics include risk management and insurance needs analysis, the steps in the risk management process, products, issues and practices in the areas of insurance. Components of estate planning include wills and probate, powers of attorney, testamentary and inter vivo trusts, and estate freezes.
Semester and Year:	<b>Winter 2020</b>
Prerequisite(s):	BUAD 251; MATH 114
Corequisite(s):	No
Prerequisite to:	No
Final Exam:	Yes
Hours per week:	3
Graduation Requirement:	Required – Financial Services option
Substitutable Courses:	Students with credit for BUAD 253 or BUAD 254 cannot take BUAD 235 for further credit.
Transfer Credit:	
Special Notes:	This course is recognized by Advocis as satisfying one element of the educational requirements which must be met in order to write the FPE1 exam, the first of two required to obtain licensing as a CFP.
Originally Developed:	November 2012
EDCO Approval:	March 2018
Chair's Approval:	

**Professors**

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**Learning Outcomes**

Upon completion of the course students will be able to

- explain and apply a working knowledge of the principles of risk management and needs analysis.
- identify, discuss and analyze the characteristics associated with an insurance contract.
- explain and apply the concepts and principles associated with government health and private medical insurance, including general features of the plans and taxation.
- demonstrate a working knowledge of needs analysis relative to property, casualty, health and life insurance.
- explain and apply a working knowledge of the different types of life insurance products and their features, along with the income tax implications of owning and disposing of a life insurance policy.
- demonstrate proficiency in the application of life insurance concepts, including key-person insurance, funding a buy-sell agreement, estate preservation, permanent vs. term insurance, and considerations relative to the replacement of a life insurance policy.
- be familiar with all of the key components of estate planning including wills and probate, taxation in year of death, powers of attorney, testamentary and inter vivo trusts, estate freezes and related topics.

Course Objectives: (1) Explain and apply a working knowledge of the principles of risk management and needs analysis. (2) Identify, discuss and analyze the characteristics associated with an insurance contract. (3) Explain and apply the concepts and principles associated with government health and private medical insurance, including general features of the plans and taxation. (4) Demonstrate a working knowledge of needs analysis relative to property, casualty, health and life insurance. (5) Explain and apply a working knowledge of the different types of life insurance products and their features, along with the income tax implications of owning and disposing of a life insurance policy. (6) Demonstrate proficiency in the application of life insurance concepts, including key-person insurance, funding a buy-sell agreement, estate preservation, permanent vs. term insurance, and considerations relative to the replacement of a life insurance policy. (7) Be familiar with all of the key components of estate planning including wills and probate, taxation in year of death, powers of attorney, testamentary and inter vivo trusts, estate freezes and related topics.



## **SKILLS ACROSS THE BUSINESS CURRICULUM**

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The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

## **STUDENT CONDUCT AND ACADEMIC HONESTY**

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**What is the Disruption of Instructional Activities?**