



Business Administration

Course Number:	BUAD 369
Course Title:	CANADIAN INCOME TAX II
Credits:	3
Calendar Description:	This course builds upon topics introduced in BUAD 208. It explores tax treatment of complex transactions with respect to various sources of taxable income, tax planning for small business, calculation of tax liability and integration of the tax system. Both corporate and personal taxes are examined.
Semester and Year:	Winter 2015
Prerequisite(s):	BUAD 208
Corequisite(s):	No
Prerequisite to:	No
Final Exam:	Yes
Hours per week:	4
Graduation Requirement:	Elective - BBA, Accounting Specialty area Elective - Diploma, Accounting option
Substitutable Courses:	No
Transfer Credit:	CA, CGA, CMA, CPA
Special Notes:	Students with credit for BUAD 281 cannot take BUAD 369 for further credit.
Development Date:	April 2003
Revision Date:	January 2009
Chair's Approval:	

Professors

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Learning Outcomes

Upon completion of this course students will be able to:

- Calculate GST/HST implications of various transactions.
- Calculate taxable income for an individual in non-routine situations.
- Calculate income taxes payable for a corporation in routine situations.
- Prepare individual and corporate income tax returns using professional tax preparation software.
- Advise on tax consequences of different management compensation structures.

Course Objectives

This course will cover the following content including:

- GST/HST
- Tax implications of stock options on employment income and taxable income
- Implications of CEC dispositions on net income
- CCA and capital gain implications of replacement property
- The capital gain/loss implications of non-arms transactions, deemed dispositions, foreign currency transactions and reserves
- Taxable income for individuals that have losses and a capital gain deduction
- Taxable income and tax payable for corporations
- Taxation of corporate investment income
- Corporate taxation and management decisions
- Procedures and administration

SKILLS ACROSS THE BUSINESS CURRICULUM

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

STUDENT CONDUCT AND ACADEMIC HONESTY

What is the Disruption of Instructional Activities?

At Okanagan College (OC), disruption of instructional activities includes student “conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC”, as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

What is Cheating?

“Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely